

## TH Plantations' net profit eases to RM11.62mil in 1Q26

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TH Plantations Bhd chief executive officer Datuk Borhan Bachi

KUALA LUMPUR: TH Plantations Bhd's net profit eased by 9.49 per cent to RM11.62 million in the first quarter ended March 31, 2026 (1Q 2026) compared with RM12.84 million in the same period last year.

Revenue, however, increased by 3.33 per cent to RM189.48 million from RM183.38 million previously, it said in a filing with Bursa Malaysia.

"The higher revenue was primarily driven by higher sales volume of crude palm oil (CPO) and palm kernel, supported by improved fresh fruit bunches production, despite lower average realised selling prices," it said.

In a separate statement, TH Plantations said during this quarter, yield increased by 16 per cent, while oil extraction rate and kernel extraction rate improved by six per

cent and 13 per cent, respectively, compared to the same period last year, reflecting stronger operational performance across the group's estates and mills.

It added that the group's focus on optimising "low-hanging fruit" initiatives has reinforced execution discipline, accelerated operational improvements and enabled the delivery of meaningful outcomes in an efficient and consistent manner.

TH Plantations chief executive officer Datuk Borhan Bachi said the group will continue to intensify cost optimisation initiatives while enhancing field productivity and harvesting efficiency.

"These initiatives are expected to further strengthen the group's operational resilience and support earnings stability. The measures are especially important in navigating ongoing global economic uncertainties, labour market challenges, and commodity price volatility," he said.

On prospects, TH Plantations said operating conditions are expected to remain challenging, primarily influenced by volatility in CPO prices and the escalation in operating costs following geopolitical tensions arising from the West Asia conflict.

It added that CPO prices are expected to remain relatively supportive, and the overall movement in selling prices is anticipated to more than offset the increase in operating costs, resulting in a net positive impact on the group's earnings performance. - Bernama